

WEEKLY MARKET REVIEW

July 22nd , 2010



The Arab Financial Investment Co.
الشركة العربية للإستثمارات المالية



Market Recap

Amman Stock Exchange index has declined during the week to close at 2307 points compared with 2357 points recorded last week with a change of 2.10%.the decrease was a result of profit taking and investors pessimism about the companies results for second quarter.

On sectoral level, the glass and ceramic sector was the biggest gainer with a rise of 10.99% backed the rise in the Jordan ceramic stock which advanced by 14.04%. The paper and cardboard sector was the top decliner dropping by 5.94%, pulled down by the decline in the Arab for projects which plummeted by 9.09%.

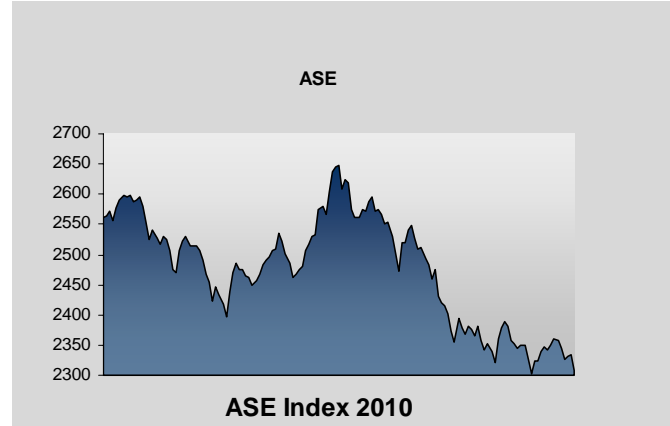
Market Capitalization decreased by 1.34% at the end of the week to stand at 20.440 Billion JD as opposed to 20.718 Billion JD recorded at the end of the prior week.

The number of companies traded for this week has declined to 205 companies, the share prices of 48 companies advanced, while the share prices of 127 dropped, and 30 companies with the same price.

The average daily trading value has decreased by 17.48 % to 18.2 million JD compared to 22.1 million JD recorded last week. The average daily volume has decreased by 20.56% to 22.9 million shares relative to 28.9 million shares last week.

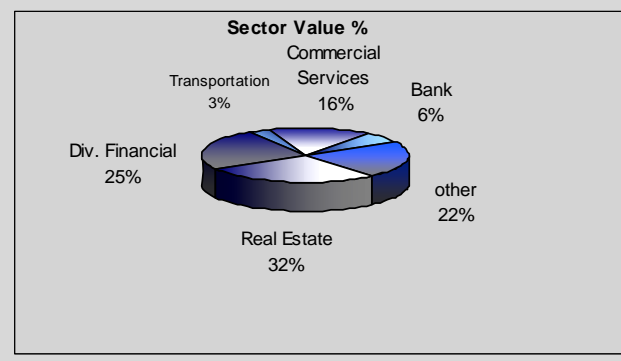
Total trading value in the market has declined during this week with total trading value standing at 91.2 million JD relative to 110.5 million JD registered last week. On sectoral level, the Real Estate sector took the lead with total value traded reaching 25 million JD, followed by the Diversified Financial Services sector with value traded of 22 million JD.

Volume traded in the market has declined by 20.56% during the week with 114 million shares changing hands, compared to 144 million shares traded last week. On sectoral level, the Real Estate sector took the lead with total trading volume of 45 million shares, followed by the Diversified Financial Services sector with total shares traded of 36 million shares.



| Market Summary | | | |
|----------------|----------------|----------------|--------|
| | This Week | Last Week | Change |
| Index | 2307.9 | 2357.52 | 2.10% |
| Value Traded | 91,197,623 | 110,513,813 | 17.48% |
| Volume Traded | 114,721,415 | 144,420,462 | 20.56% |
| Transactions | 27,918 | 33,139 | 15.75% |
| Market Cap. | 20,440,983,715 | 20,718,381,972 | 1.34% |

| Market Spread | | |
|---------------|-----------|-----------|
| | This Week | Last Week |
| Total Traded | 205 | 188 |
| Advancers | 48 | 82 |
| Decliners | 127 | 72 |





Economic News

- The Ministry of Finance predicted to achieve national economic growth by 3.4% with constant prices for the current year against a growth rate of 2.3% in 2009.
- The total revenue collected for the Income Tax Department and Sales in the first half of this year has reached 1,428 billion Dinars, an increase of 26 million Dinars compared to the revenues of the department for the first half of last year.
- The budget deficit has declined during the first half of this year to reach 137 million Dinars compared to 348.3 million Dinars deficit for the same period last year.
- The excess reserves to banks with the central bank has reached 3.54 billion Dinars this week.
- The central bank of Jordan issued 2 years treasury bonds worth 50 million Dinars.

Corporate News

- Jordan Insurance Company(JOIN) has been awarded the title of "Best insurance company in Jordan for the year" 2010, in the annual survey of insurance companies held by Euromoney magazine.
- The Board of Directors of Jordan Steel (JOST) announced that the semi-annual results reached 2.06 million Dinars after the deduction of income tax.
- Royal Jordanian (RJAL) has announced along with Boeing a \$500 million deal to buy three 787 Dreamliners.
- The board of directors of Al-tajamouat For Touristic Projects (MERM) has recommended to the general assembly to increase the capital from 66 million Dinars to 75 million Dinars through customizing 5 million to strategic shareholders and 4 million as stock dividends.
- The board of directors of Rum Group For Transportation & Tourism Investment (RUMM) has approved to increase its share in Zowar for Investment(Petra Airline) by 1.5 million Dinars.

Top Five Gainers



| Company | Closing | Change |
|------------------------|---------|--------|
| Alentkaeya | 1.26 | 24.75% |
| Kafa'a for Investment | 1.44 | 20.00% |
| Al-sanabel for invest. | 0.53 | 17.78% |
| Ubour logistic | 2.20 | 17.02% |
| Jordan Ceramic | 0.65 | 14.04% |

Top Five Decliners



| Company | Closing | Change |
|--------------------------|---------|--------|
| Middle east Div. Invest. | 1.11 | 21.28% |
| Future for Investment | 0.48 | 15.79% |
| Jordan Steel | 2.07 | 11.92% |
| Uni Arab Invest | 0.64 | 11.11% |
| Middle east complex | 0.40 | 11.11% |

Top Five Companies in Terms of Value Traded

| Company | Value Traded | Price Closing |
|---------------------|--------------|---------------|
| Taameer Jordan | 13,825,161 | 0.64 |
| Al-ahlia enterprise | 8,223,463 | 1.92 |
| Uni Arab Invest | 7,359,830 | 0.64 |
| Arab corp. | 5,037,136 | 0.32 |
| Arab Jordanian Ins. | 4,280,347 | 1.02 |

Top Five Companies in Terms of Shares Traded

| Company | Shares Traded | Price Closing |
|------------------|---------------|---------------|
| Taameer Jordan | 20,419,541 | 0.64 |
| Arab corp. | 16,025,649 | 0.32 |
| Uni Arab Invest | 10,845,678 | 0.64 |
| First Jordan | 10,636,155 | 0.35 |
| Amwal for invest | 5,490,879 | 0.60 |



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| Top Five Brokerage Firms | | |
|---------------------------------------|--------------------------|-------------------|
| Brokerage | Stock & Bonds | % of total |
| The Arab Financial Investment | 1,044,006,194 | 11.50% |
| Al Fares Financial Investments | 628,820,344 | 6.90% |
| ABC Investment | 457,536,024 | 5.00% |
| Universal House Brokerage | 446,919,512 | 4.90% |
| Amwal Invest. | 415,254,245 | 4.60% |



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